

What, exactly, is Consumer Credit Resolution™?

Consumer Credit Resolution™ is a consumer advocacy program intended to relieve pressure placed on individuals by their creditors. In 1977, the [Fair Debt Collection Practices Act](http://www.ftc.gov/os/statutes/fdcpa/fdcpact.htm) (<http://www.ftc.gov/os/statutes/fdcpa/fdcpact.htm>) was passed to protect consumers from unscrupulous collection activity sometimes practiced during the course of collecting on debt. *Consumer Credit Resolution™* holds your creditors to the *letter of the law* regarding this legislation. Here are just a few items addressed in the Fair Debt Collection Practices Act of 1977 that you may not be aware of:

- **Creditors may only contact you between the hours of between the hours of 8:00 AM and 9:00 PM in *your* time zone.**
- **Creditors may not call you at home if you tell them not to in writing.**
- **Creditors may not call you at work once you've instructed them not to do so.**

The *Consumer Credit Resolution™* program first assures that all your creditors are following the law, in terms of their communications with you, then *Consumer Credit Resolution™* negotiates reduced balances and reduced payments with your creditor, based on your REALISTIC ability to pay.

Why can't I just use the Fair Debt Collection Practices Act on my own?

You can most certainly research the Fair Debt Collection Practices Act and use it to your advantage. However, what makes *Consumer Credit Resolution™* so appealing is that it enforces your rights for you 24 hours a day, seven days a week. We stand between you and your creditors.

Consumer Credit Resolution™ provides the expertise you need to make the law work for you in the most effective manner. The time you would have to spend researching the legislation and contacting your creditors would amount to many hours each week. *Consumer Credit Resolution™* acts as your advocate and reroutes all contact from your creditors to our processing center. Highly trained negotiators who understand exactly what to do in all circumstances staff the *Consumer Credit Resolution™* processing center.

Consumer Credit Resolution™ provides all the support you need, and a payment you can *easily* afford. The *Consumer Credit Resolution™* program even manages all the payments to creditors for you. You just send one monthly payment to the *Consumer Credit Resolution™* program, and all the individual creditor payments are made for you.

How much will the Consumer Credit Resolution™ program cost me?

The first thing the *Consumer Credit Resolution*™ program does is assess your monthly cash flow to develop a **payment plan that easily fits into your monthly budget**. That payment is the only payment you make each month.

For example, if your monthly cash flow assessment determines that you can only afford a monthly payment of \$450, that is the only payment you make. The fees associated with *Consumer Credit Resolution*™ are included in that payment. The important point is that, the total of your payments, including fees, will generally be less than could be achieved through credit counseling or any other such service.

On average, the program is completed in approximately 24 to 36 months. This is the average timeline for unsecured debt.

How does Consumer Credit Resolution™ compare with the "free" services I see on TV?

The “free” services advertised on television are subsidized by the credit industry itself. You see, nearly 4,000 people file for personal bankruptcy every day, so the credit industry works with these non-profit credit-counseling organizations to help alleviate the losses caused by so many bankruptcies. To pay the non-profit counselors you see on TV, the credit industry makes what's called their "Fair Share Contribution," based on how much the counseling organization recovers for the creditors. What this means is that these “non-profit” companies work for your creditors, not for you.

Consumer Credit Resolution™, on the other hand, works only for you. That means your best interests are constantly looked after. Here are several other major differences between *Consumer Credit Resolution*™ and the “non-profit” programs:

1. Non-profit programs work with your creditors to negotiate a payment. We, on the other hand, believe your payment is non-negotiable. After all, there's only so much your monthly budget can afford, so we tell your creditors how much you will pay.
2. Non-profit programs are subsidized and overseen by the credit industry. This means your creditors are in the driver's seat during the negotiation process. *Consumer Credit Resolution*™, on the other hand, puts **you** in the driver seat by enforcing the [Fair Debt Collection Practices Act](#) on your behalf. We dictate the terms of payment. Non-profit programs work the other way around by having the creditors dictate the terms.
3. Typically, *Consumer Credit Resolution*™ creates a lower monthly payment and also usually creates a cushion for your budget. Non-profit programs rarely, if ever, create any cushion for your budget.

4. The non-profit programs will typically take between 48 and 84 months to complete. The average program completion time for *Consumer Credit Resolution*[™] is 24 to 36 months. Obviously you would rather complete your program as fast as possible.
5. Take a look at the following example, where we'll even give the non-profit the benefit of the doubt and say they "negotiated" the same monthly total payment as *Consumer Credit Resolution*[™]. **You'll see that your actual total cost is remarkably lower with *Consumer Credit Resolution*[™].**

Consumer Credit Resolution[™]

Monthly Payment = \$450

Projected completion time frame = 29 months

$\$450 \times 29 \text{ months} = \mathbf{\$13,050}$

Non-Profit Programs

Monthly Payment = \$450

Projected completion time frame = 4 to 7 years (48 to 84 months)

$\$450 \times 48 = \$21,600$

$\$450 \times 84 = \mathbf{\$37,800}$

The question is how long do you want to be making those monthly payments? Even if the other programs can match the monthly program payment created by *Consumer Credit Resolution*[™] you would be making that payment for much longer.

Finally, one of the reasons *Consumer Credit Resolution*[™] works so much faster is because, with the other programs you're still paying interest. But because *Consumer Credit Resolution*[™] offers lump sum settlements to your creditors, outstanding interest payments are waived almost every time.

What do you mean by a lump sum settlement?

The monthly payment you send to *Consumer Credit Resolution*[™] is built up in a secured account until it reaches the lump sum amount we've negotiated with a given creditor.

For example, the \$450 monthly payment mentioned earlier would build up to \$1,350 after three months. If you owed a creditor, say \$2,000, a settlement offer of \$1,350 could be made to the creditor -- with your approval -- to "settle" that account. Creditors are anxious to

be paid, and are willing to accept such an offer from an organization who will itself manage the payment process.

You make your payments to *Consumer Credit Resolution*[™] and *Consumer Credit Resolution*[™] manages the process of building up enough money to make settlements to all of your creditors. You're no longer dealing directly with them, they no longer bother you, and **your debts are being paid off on an accelerated timeline.**

What effect will Consumer Credit Resolution[™] have on my credit rating?

Tower Financial Services, Inc. is committed to your overall financial well being. We understand your credit rating is important. Initially, *Consumer Credit Resolution*[™] will have a slightly negative effect on your credit rating. However, upon completion of the program, your overall financial situation will be dramatically improved. And, if you're like most people considering credit counseling or bankruptcy, your credit rating is already dented.

Remember the average time of completion for the program is just 24 to 36 months. And that's just one component of the process. During that time you'll learn the [*Debt-FREE & Prosperous Living*[®] system](#) from the [*Debt-FREE & Prosperous Living*[®] Basic Course](#) you'll receive as a Consumer Credit Resolution[™] client. The Basic Course will teach you:

1. *How to completely eliminate all debt, including your home mortgage, in as little as 5 to 7 years.*
2. *How to live on cash and never need or want to use credit again.*
3. *How to quickly and safely build retirement wealth.*

The *Debt-FREE & Prosperous Living*[®] system will teach you how to ensure a financially independent future. A future in which you'll be able to build up enough retirement wealth to live off of the interest...for the rest of your life.

There may be more questions going through your mind at this time. If you'd like some additional help or information feel free to call **Sherry Ridge at 847-740-9178** or email her at Sherry@Sherrydebtfree.com. Our commitment to you is to completely satisfy all of your questions and allow you to make the best possible decision for your future.